



FINANCIAL REPORTS FOR THE YEAR 2017-2018.

FOREWARD AND FINANCIAL OUTLOOK

The MCR committee accounts faced an uncertain future after a handover was conducted late and in disarray, under the looming shadow of an uncertain number of invoices from Cambridge Wine Merchants and catering. The credit cards arrived in the nick of time for Fresher's Week. This year we have strived and struggled to live within our means as the BREXIT effect was combined with a weak pound and striking ambitions from ENTS and the rest of the committee, as the MCR programme saw yet another year-on-year dramatic expansion. Some costs were shifted effectively over to the Senior Bursar and the SCR, including the bill for MCR-SCR Talks nibbles and drinks, which has increased alarmingly since the fellows started to attend in force.

The MCR Treasurer was supported strongly in her role as she bravely improved the balance sheet, and gave the MCR the leverage, freedom and confidence to spend as was necessary to create strong community. Over the year, the MCR Treasury under the strong, competent and dedicated leadership of Ms Hartwell has delivered regular budgets to communicate the financial challenges, met our obligations with the college and other debtors, regularly paid in funds accrued from activities, and finally brought the MCR into line with rigorous accounting procedures. Every expenditure has been scrutinised with precision and care, revealing the strategic risks faced by ENTS and the Stewards, and the enormous turnover. The surmised financial statements are given overleaf.

On Behalf of the Senior Officers.

A handwritten signature in black ink, appearing to be 'Joe Stallard', written in a cursive style.

Joe Stallard, Secretary.
Rebecca Hartwell, Treasurer.

CURRENT NET ASSETS:

Balance as of 30th
May 2017 £6,487.47

Balance as of 15th
May 2018 £4,359.79

Income from
Annual
Budget
(£9000 -
December
2017)

Year-on-Year Net £2,127.68

Note delayed invoices paid in year 17-18, from year 16-17 (Boar's Feast +
Queens')

1831.05

509.15

Year-on-Year Net £212.52

**Yet to receive payment for Boar's Feast and Machin Feast from
Queens' College**

Rebecca Hartwell, Treasurer

glass & façade technology research group - www.gft.eng.cam.ac.uk

future infrastructure & built environment CDT - www.cdt-civil.eng.cam.ac.uk

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